

## **YAAN SECURITY TECHNOLOGY LIMITED**

Company Registration No.: 200402490W

### **NEWS RELEASE**

#### **YAAN HAS SIGNED ITS FIRST DISTRIBUTOR IN THE USA**

Singapore, Nov.18<sup>th</sup>, 2005--SESDAQ-listed Yaan Security Technology Limited (“Yaan” or “The Group”), a leading technology-based manufacturer of CCTV security and surveillance products and accessories, is pleased to announce that it has signed an agreement with Skptel Corporation (“Skptel”) to distribute “YAAN” brand security and surveillance products and accessories in the USA and Mexico.

The distributorship agreement marks Yaan’s entry into the USA security equipment market. As part of the agreement, Skptel has undertaken to distribute a minimum order of US\$300,000 worth of Yaan’s products per year.

Commenting on the appointment of a distributor for the USA, Mr. Ye Chen, Yaan's Executive Chairman and CEO said: “It is really an encouragement that we have signed the distributors for the USA and Mexico. It signified that Yaan’s products have enough competitive edge in the world market as North America is the world’s largest market for security surveillance products and is highly competitive.

The agreement will not have any material impact on the Group’s financial results for the current financial year.

#### **About Skptel Corporation**

Skptel started operation in 1989 with a goal in mind to become a leader in the telecommunications industry throughout the region. It provides consulting services and engineering innovations for their success. These include voice and data networks, CCTV, Paging and CATV networks, etc.

#### **Issued on behalf of Yaan Security Technology Limited**

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