

YAAN SECURITY TECHNOLOGY LIMITED

(Company Registration No. 200402490W)
(Incorporated in the Republic of Singapore)

CORPORATE UPDATE

The Board of Directors of Yaan Security Technology Limited (“the Company”) wishes to announce that the Company will be conducting exploratory discussions on matters relating to proposed investment opportunities including joint ventures, mergers and acquisitions, reverse takeover exercise and transferring to the SGX Mainboard, etc (“Proposed Corporate Actions”).

There is no certainty or assurance as at the date of this Announcement that any of the Proposed Corporate Actions will be made. The Company will make the necessary announcements when there are further developments pertaining to the above proposed corporate actions.

By Order of the Board

Ye Chen
Executive Chairman & CEO
14 November 2008