

Announcement of Cessation as Non-Executive Director *

* Asterisks denote mandatory information

Name of Announcer *	YAAN SECURITY TECHNOLOGY LTD
Company Registration No.	200402490W
Announcement submitted on behalf of	YAAN SECURITY TECHNOLOGY LTD
Announcement is submitted with respect to *	YAAN SECURITY TECHNOLOGY LTD
Announcement is submitted by *	Ye Chen
Designation *	Executive Chairman & CEO
Date & Time of Broadcast	19-Nov-2008 17:47:58
Announcement No.	00076

>> Announcement Details

The details of the announcement start here ...

Name of person *	Wong Hin Sun Eugene
Age *	40
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	18-11-2008
Detailed Reason(s) for cessation *	Mr Wong felt that it is time to move on after having served on the Board more than 3 years. There is also differences in expectation in the areas of director fees for the work required at the Board level.
Is there any difference of opinion on material matters between the person and the Board of directors? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	03-03-2004
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Non-Executive Director, AC and RC members
Role and responsibilities *	Non-Executive Director
Does the AC have a minimum of 3 members (taking into account this cessation)? *	No
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	2
Number of cessations of appointments specified in Listing Rule 704(7) over the past 12 months *	0
Shareholding * in the listed issuer and its subsidiaries *	Mr Wong holds 375,020 ordinary shares in the Company. He is deemed interested in 2,283,580 shares held by Sirius Venture Consulting Pte Ltd.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	No.

>> Other Directorships

Past (for the last 5 years) *	Capella Capital Pte Ltd Sirius Investment Inc Mindsource Enterprises Ltd Tianjin Yaan Technology Electronics Co., Ltd Sirius Ventures Sdn Bhd Spanners International Pte Ltd Sirius Education Services Pte Ltd WellTelecom Pte Ltd Pyxis Communications & Consultancy Pte Ltd Fuziq Software Sdn Bhd Milliken & Craig (S) Pte Ltd Communications Design Limited NTI International Limited Caritor Asia Pte Ltd Aerial Beauty Co., Ltd Kingsley Capital International Pte Ltd Sirius Capital Management Limited Business Angel Network (SEA) Ltd
Present *	Haike Chemical Group Limited Acumen Communications Limited Ajisen (China) Holdings Limited Grand Team Technologies Limited Sirius SME Growth Partners Limited Sirius Ventures Company Ltd Sirius Angel Fund Pte Ltd Sirius Capital Holdings Pte Ltd Sirius Capital Management Pte Ltd Sirius Growth Partners I Pte Ltd Sirius Management Services Pte Ltd Sirius Venture Consulting Pte Ltd Sirius Japan Co., Ltd Techbiz Frisman Pte Ltd Transmex Systems International Pte Ltd Efusion Solutions Pte Ltd Southeast Asia Acquisiton Corp. Superdog Pte Ltd
Footnotes	The Company wishes to express its appreciation to Mr Wong for his past contribution to the Company.

AttachmentsTotal size = 0
(2048K size limit recommended)