

**Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	YAAN SECURITY TECHNOLOGY LTD
Company Registration No.	200402490W
Announcement submitted on behalf of	YAAN SECURITY TECHNOLOGY LTD
Announcement is submitted with respect to *	YAAN SECURITY TECHNOLOGY LTD
Announcement is submitted by *	Ye Chen
Designation *	Executive Chairman & CEO
Date & Time of Broadcast	25-Sep-2008 18:14:03
Announcement No.	00080

>> **Announcement Details**

The details of the announcement start here ...

>> **PART I**

1. Date of notice to issuer *	25-09-2008
2. Name of <u>Director</u> *	Ye Chen
3. Please tick one or more appropriate box(es): *	<ul style="list-style-type: none"> <li>• Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]</li> </ul>

>> **PART II**

1. Date of change of <u>Shareholding</u>	25-09-2008
2. Name of Registered Holder	Ye Chen
3. Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>Shares</u> held before the change	38,993,480
As a percentage of issued share capital	63.92 %
No. of Shares which are subject of this notice	58,000
As a percentage of issued share capital	0.10 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.17
No. of Shares held after the change	39,051,480
As a percentage of issued share capital	64.02 %

>> **PART III**

1. Date of change of <u>[Select Option]</u>	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> **PART IV**1. Holdings of Director, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	38,993,480	100,000
As a percentage of issued share capital	63.92 %	0.16 %
No. of shares held after the change	39,051,480	100,000
As a percentage of issued share capital	64.02 %	0.16 %

Footnotes

Mr Ye Chen is deemed interested in 100,000 shares held by his spouse.

The percentage of shares is based on issued share capital of 61,002,000 shares as at 25 September 2008.

Attachments

Total size = 0  
(2048K size limit recommended)